

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11929	11824	11876	11917	11970	12011	Buy	Buy	Buy
Sensex	39750	39362	39556	39692	39886	40022	Buy	Buy	Buy
Nifty Futures	11945	11814	11879	11922	11988	12031	Buy	Buy	Buy
Bank Nifty	31598	31163	31380	31546	31764	31930	Buy	Buy	Buy
CNX IT	15762	15456	15609	15708	15861	15959	Neutral	Neutral	Buy
CNX Midcap	17994	17877	17935	18002	18060	18126	Buy	Neutral	Neutral
CNX Small Cap	6646	6588	6617	6652	6681	6716	Buy	Neutral	Neutral

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	39749.7	66.4	0.2
NIFTY	11928.8	4.0	0.0
MIDCAP	15127.4	13.5	0.1
SMLCAP	15020.0	60.8	0.4
BSEFMC	11649.4	5.2	0.0
AUTO	18981.8	-109.2	-0.6
POWER	2026.9	9.0	0.5
REALTY	2215.7	3.4	0.2
BSE IT	15360.0	248.2	1.6
BANKEX	35598.3	-22.6	-0.1
OILGAS	15617.1	85.5	0.6
METAL	11133.6	104.9	1.0

Currency Futures	Close	Pre. Pts	% Chg
29-May-19 EUR-INR	77.99	77.88	0.14
29-May-19 USD-INR	69.69	69.53	0.22
29-May-19 GBP-INR	88.31	88.27	0.04
29-May-19 JPY-INR	63.74	63.50	0.37

Advance/ Decline	Adv	Dec	Un Ch.
NSE	975	824	107
BSE	1424	1188	149

FII/DII Capital Mkt*	Buy	Sell	Net
FII	18471	18972	(501)
DII	4088	3819	269

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

In a volatile trade, key Indian bourses, Sensex and Nifty settled at record closing high points for third straight session on Tuesday. After a positive start, the markets traded volatile throughout the session, impacted with the Federation of Indian Chambers of Commerce & Industry's (FICCI) statement that India's slowing economic growth is of serious concern and the country needs to urgently cut tax and interest rates to revive the economy. FICCI made a strong case for fiscal stimulus to pump-prime the slowing economy amid global headwinds and weakening domestic demand in the next budget as the Narendra Modi government is all set to begin its second innings. Traders also remained worried with India Ratings and Research's (Ind-Ra) latest report stating that India's gross domestic product (GDP) is likely to grow at 6.9 percent in the fiscal 2018-19 (FY19), slightly lower than Central Statistics Office's (CSO) advance estimate of 7 percent.

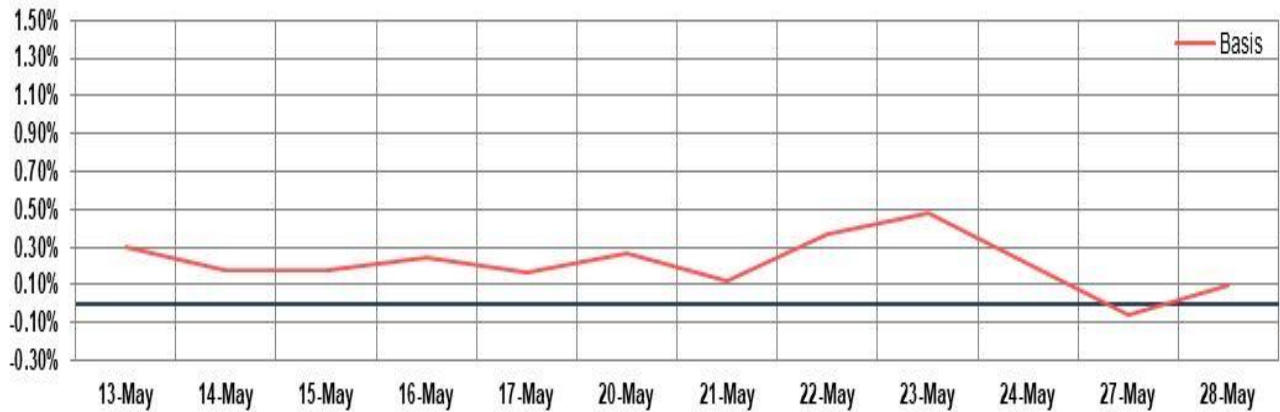
However, in the last leg of the trade, key indices managed to stage recovery and ended the trading session in green terrain, amid reports that the commerce and industry ministry is considering a major export promotion scheme to ensure expeditious refund of all un-rebated central and state levies and taxes imposed on inputs that are consumed in exports of all sectors. Adding optimism among the market participants, eminent economist Arvind Panagariya said that the new government can start by cutting corporate tax to 25 percent and removing exemptions. Meanwhile, Industry body Confederation of Indian Industry (CII) has called for lowering corporate tax rate, kick-starting government expenditure and rationalization of dispute tax resolution mechanism.

## Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	2841	3620	(22)
NSE CASH	52932	41508	28
NSE FO	1058883	981158	8

FII Derivatives	Buy	Sell	Net
Ind. Futures	8001	8948	(947)
Ind. Options	198645	198998	(353)
Stk. Futures	40751	40618	133
Stk. Options	5934	5926	8

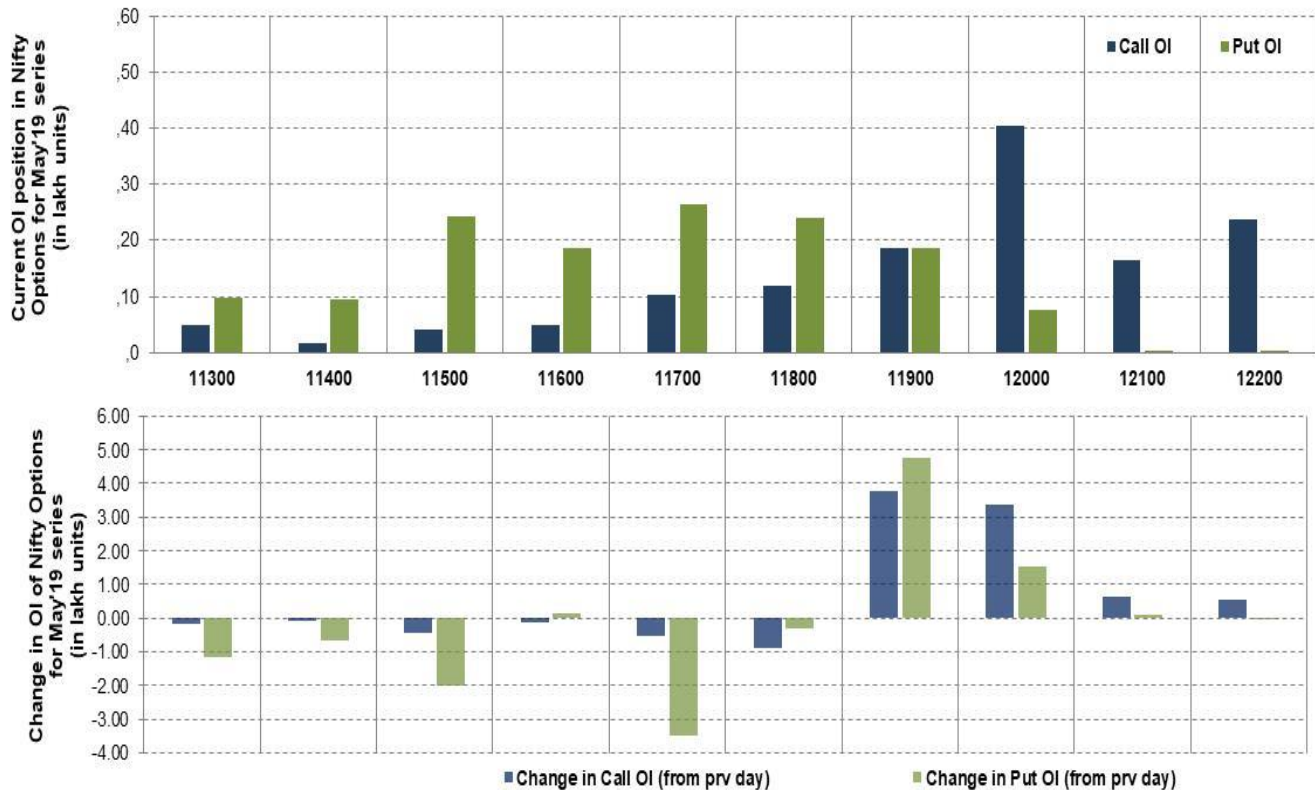
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the May month expiry was the most active call with an addition of 0.33 million in open interest.
- Among Nifty puts, 11,700 SP from the May month expiry was the most active put with a reduction of 0.35 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (4.05mn) and that for Puts was at 11,500 SP (2.64mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 28/05/19  
Avg Avg



Nifty Cash prices have settled at 11928.75 marginally up by 0.03 percent from the previous close. On the upper side it has resistance of 12000 and 12050 levels, while lower side it has support of 11850 and 11800 levels. Intraday traders should be cautious and take position accordingly.



Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GSFC	76,70,400	42,20,600	-44.98	105.25	0.48
KSCL	4,83,000	2,62,500	-45.65	527.35	5.61
ADANIENT	16836000	9008000	-46.5	157.85	0.38
WIPRO	36217600	18684800	-48.41	283.90	1.36
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CESC	11,69,300	6,25,350	-46.52	727.50	-2.88
APOLLOTYRE	72,15,000	38,13,000	-47.15	197.70	-0.18
SYNDIBANK	1,78,20,000	90,15,000	-49.41	36.50	-1.48
PETRONET	1,06,71,000	53,43,000	-49.93	243.90	-0.69

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